



# COVID-19 funding relief

This digital toolkit is aimed at helping business owners by navigating available support as of 12 May 2020 in South Africa.

Terms and conditions apply

Authorised Financial Services Provider Registered Credit Provider Reg No NCRCP7



# COVID-19 Relief Solutions for Business



Absa



Government



Tax relief

**Target market**  
Business Banking clients who are not in arrears or under debt review, irrespective of turnover.

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**Target market**  
Companies that manufacture and provide essential supplies.

**Target market**  
All businesses that have the capacity to acquire and/or manufacture products needed to treat, curtail and combat the spread of the COVID-19 pandemic.

**Target market**  
Tax-compliant company, trust, partnership or individual having a gross income (i.e. excluding receipts and accruals of a capital nature) not exceeding R50 million – impacted by the COVID-19 outbreak.

**Target market**  
Tax-compliant company, trust, partnership or individual having a gross income (i.e. excluding receipts and accruals of a capital nature) not exceeding R100 million – impacted by the COVID-19 outbreak.

**Target market**  
The scheme is available to SMME clients of either Absa or any of the three major banks.

**Target market**  
Business Banking clients who are not in arrears or under debt review, registered with SARS, with a group turnover of less than R300m.

**Target market**  
Have more than 50% black shareholding and management control.  
  
Must be directly involved in the day-to-day running of the operation and must have required expertise in the sector.  
  
Owned by black South Africans as defined by the BBBEE Act.

**Target market**  
Businesses that are negatively affected by the COVID-19 pandemic.

**Target market**  
Tax-compliant company, trust, partnership or individual having a gross income (i.e. excluding receipts and accruals of a capital nature) not exceeding R100 million – impacted by the COVID-19 outbreak.



Institutions

**Target market**  
R40 million to assist qualifying SMEs, to remain solvent.  
  
R10 million for Old Mutual Insure's own suppliers and service providers impacted by COVID-19, will be assisted to sustain operations.

**Target market**  
Funding for small, medium and microenterprises (SMMEs) to prevent job losses during the difficult times that lie ahead.

**Target market**  
Businesses taking advantage of supply opportunities resulting from the COVID-19 pandemic.

**Target market**  
Sefa-funded SMMEs.



Other forms of support to SMEs and individuals

**Target market**  
Healthcare system.  
  
Households and communities.  
  
SMMEs to sustain their employees through the economic shutdown.

**Target market**  
Healthcare workers  
  
Poor rural and urban communities.

**Target market**  
YCCISA has introduced this Relief Fund to assist young people with businesses that are affected by the COVID-19 pandemic.

**Target market**  
SMEs that can prove, without any reasonable doubt that their business is in financial distress as a result of the COVID-19 pandemic.

**Target market**  
SMMEs in the tourism value chain.  
  
To ensure their sustainability during and post the implementation of government measures to curb the spread of the COVID-19 pandemic.

**Target market**  
Spaza shop owners.  
Genera dealer owners.

**Target market**  
Small-scale farmers with Proactive Land Acquisition Strategy (PLAS) in place.  
  
Small-scale farmers in poultry, livestock (feed and medication), vegetables and other commodity sectors will be evaluated on a case-by-case basis.

**Target market**  
Pro bono service to South African businesses in distress to co-ordinate bank, government and stakeholder support through a structured business rescue process.

**Target market**  
Taxi operators, drivers, queue marshals and staff working at the offices of the taxi associations.

**Target market**  
Employers who are impacted by the COVID-19 pandemic, and are not able to pay salaries during this time.

# Commercial Asset Finance



## Target market

Business Banking clients who are not in arrears or under debt review, irrespective of turnover.



## Type of support

A payment relief for 3 months for eligible accounts with an exposure up to R500,000.00.

During this payment relief period we will not collect your monthly instalment (interest, capital and fees) and will capitalise the instalment whilst extending the term of the loan. All other terms and conditions will remain the same.



## Eligibility

- It is aimed solely at helping our clients who are struggling with cashflow due to the COVID-19 pandemic.
- The plan applies to Corporate, Business and Retail clients who have credit products. The plan is free to all qualifying clients.



## How to apply

If you would like to pursue this option, please return this email to [PaymentreliefCAF@absa.africa](mailto:PaymentreliefCAF@absa.africa).

We will confirm relief in writing and share the amended term of your agreement.



# Mortgage Backed Business Loan



## Target market

Business Banking clients who are not in arrears or under debt review, irrespective of turnover.



## Type of support

A payment relief of 3 or 6 months for your Mortgage Backed Business Loan(s).

The effect of this payment relief is that we will not collect your monthly instalment (interest, capital & fees). We will capitalise the monthly instalments and extend the term of the loan. All other terms & conditions relating to your account(s) remain unchanged.



## Eligibility

- It is aimed solely at helping our clients who are struggling with cashflow due to the COVID-19 pandemic.
- The plan applies to Corporate, Business and Retail clients who have credit products. The plan is free to all qualifying clients.



## How to apply

If you would like to pursue this option, please return this email to [PaymentreliefMBBL@absa.africa](mailto:PaymentreliefMBBL@absa.africa), notifying us if you would like to take up either the 3 or 6 month offer.

We will confirm the implementation of your selection in writing upon receipt of all required ancillary information/documentation.

# The South African Future Trust (SAFT)

The South African Future Trust is an independent trust that was set up by Nicky and Jonathan Oppenheimer, in partnership with the South African government and private sector.

## R1 billion fund size



### Target market

The scheme is available to SMME clients of either Absa or any of the three major banks.



### Type of support

A five-year interest-free loan from SAFT to give their employees a lifeline to buy the essentials they need.

R750 weekly wage per employee for 15 weeks or R11 250 per employee.

Proceeds of the loans will be paid directly into the accounts of the participating employees.

Employees are not liable for repayment of this loan.

Employers will need to settle the loan with SAFT by end of term (31 December 2025).



### Eligibility

Absa SMME clients with a turnover of less than R25 million per year, who are in good financial health, but have short-term cashflow constraints due to the COVID-19 pandemic and who have been trading for at least 24 months.



### How to apply

Clients can apply for funding from 3 April 2020.  
Email: [absa.saft@absa.africa](mailto:absa.saft@absa.africa)

For more details, please visit:  
<https://www.absa.co.za/personal/covid-19/south-african-future-trust/>

# Covid-19 SME Loan (Backed by National Treasury)

Administered by Absa and backed by National Treasury.



## Target market

Business Banking clients who are not in arrears or under debt review, registered with SARS and with a group turnover of less than R300m.



## Type of support

Three-month loan, draw down monthly: Qualifying businesses can get a loan for up to three months for certain operational costs and will be drawn down monthly.

The interest rate on the loan is priced at the prime lending rate by all participating banks.

Six-month payment holiday: The loan has a payment holiday for the first six months (interest is capitalised) from the date of the first drawdown.

From month seven, the outstanding capital and interest roll-up, from the first six months, will be amortised over a period of five years (60 months) and the first payment will be due.



## Eligibility

- Have an existing banking relationship with Absa.
- Have an annual group turnover of under R300 million.
- Are in good standing with Absa as at 29 February 2020.
- Have no existing capacity to borrow.
- Are registered with the South African Revenue Service (SARS).
- Have been negatively impacted by the COVID-19 lockdown and the resultant slowdown in the economy.
- The Group has not applied for and taken up this relief at any other bank.



## How to apply

Speak to your Business Banker.

# Employment tax incentive (ETI)

Tax relief



## Target market

Tax-compliant company, trust, partnership or individual having a gross income (i.e. excluding receipts and accruals of a capital nature) not exceeding R50 million – impacted by the COVID-19 outbreak.



## Type of support

Expanding the ETI programme for a limited period, beginning 1 April 2020 and ending 31 July 2020, as follows:

- Increasing the maximum amount of ETI claimable
- Allowing a monthly claim of R500
- Accelerating the payment of employment tax incentive reimbursements from twice a year to monthly as a means of getting cash into the hands of tax-compliant employers as soon as possible.



## Eligibility

- The expansion will only apply to employers that were registered with SARS as at 1 March 2020.
- Further to the above, the current compliance requirements under section 8 and 10(4) of the ETI Act will continue to apply.

- A person with a valid South African ID, Asylum Seeker permit or an ID issued in terms of the Refugee Act.
- 18 to 29 years of age (age limit does not apply if the employee renders services mainly inside a special economic zone [SEZ] to an employer who is operating inside the SEZ).
- Domestic workers.
- Not a connected person to the employer, but was employed by the employer or an associated person to the employer on or after 1 October 2013 and is paid the minimum wage applicable to that employer or if a minimum wage doesn't apply, is paid the amount contemplated in the Minimum Wage Act and not more than R6 000 remuneration.



## How to apply

From 1 April 2020 to 31 July 2020, employers will be able to claim an additional employment tax incentive relief (ETI).

Follow the normal process but monthly claims can be done.

For more details, please refer to:  
<https://www.sars.gov.za>

# Provisional Tax Deferral of 35% of a taxpayer's provisional tax liability

Tax relief



## Target market

Tax-compliant company, trust, partnership or individual having a gross income (i.e. excluding receipts and accruals of a capital nature) not exceeding R100 million – impacted by the COVID-19 outbreak.



## Type of support

Tax-compliant businesses with a turnover of up to R100 million will be allowed to delay 35% of their pay-as-you-earn liabilities over the next four months without incurring penalties and interest.



## Eligibility

- All tax-compliant businesses as registered with SARS.
- Businesses that take advantage of this proposed relief measure are required to pay the deferred amounts to SARS in six equal instalments over the six-month period starting 1 August; thus the first repayment will be due with their PAYE returns, which are due on 7 September.



## How to apply

For details, visit the SARS website:  
[www.sars.gov.za](http://www.sars.gov.za)

# Deferral of the payment of provisional tax liability

Tax relief



## Target market

Tax-compliant company, trust, partnership or individual having a gross income (i.e. excluding receipts and accruals of a capital nature) not exceeding R100 million – impacted by the COVID-19 outbreak.



## Type of support

Tax-compliant businesses with a turnover of up to R100 million will be allowed to defer a portion of the first and second provisional tax liability to SARS, without SARS imposing administrative penalties and interest for the late payment of the deferred amount.



## Eligibility

Tax-compliant small- to medium-sized businesses, for a period of 12 months, beginning 1 April 2020 and ending 31 March 2021.



## How to apply

For details, visit the SARS website:  
[www.sars.gov.za](http://www.sars.gov.za)

# IDC – MCEP COVID-19 Programme

R300 million fund size



## Target market

Companies that manufacture and provide essential supplies.



## Type of support

MCEP funding can be standalone or blended with IDC.

Limited to R30 million per applicant in total.

Priced at a fixed rate of 2.5% per annum.

Maximum term is 48 months, including moratorium.

First drawdown must occur within one month of approval date.

Raising and commitment fees are excluded.

All other standard fees apply.



## Eligibility

- Companies that manufacture and provide essential supplies and have been in existence for more than one year.
- Valid contract/purchase order or letter of intent.
- Companies with BBBEE Level 4 status will be encouraged.



## How to apply

Submit documents to [callcentre@idc.co.za](mailto:callcentre@idc.co.za)

Government



# IDC COVID-19 Essential Supplies Intervention

Government



## Target market

All businesses that have the capacity to acquire and/or manufacture products needed to treat, curtail and combat the spread of the COVID-19 pandemic.



## Type of support

Short-term loan for once-off contract or import funding.

Revolving credit facility.

Guarantees to banks for banking facilities, imports, ordering requirements.

Term to be limited to a maximum of three months for all facilities.

IDC loan and trade finance facilities: Prime + 1%.

MCEO loan facilities: 2.5% per annum.

Guarantees: 2% per annum.



## Eligibility

- Companies that have a track record of manufacturing comparable products.
- In the case of imports and trade finance the lack or insufficiency of local manufacturing should be confirmed and capacity and experience to import at the required scale should be demonstrated.
- Should be an accredited supplier.
- Should demonstrate profitability as per historical financial statements.
- The intention should not be profiteering – the mark-up should be reasonable.
- Contract or purchase order with either the South African government or a strong customer for essential supplies.
- In the absence of a contract or orders, a corporate guarantee from a company with investment grade may be considered.
- Geographic focus to be South Africa and SACU.
- Exports are allowed if it forms part of a bigger contract for manufacturing, but an excess portion of products is exported.



## How to apply

Contact the IDC on 0860 693 888 or send an email to [covid@idc.co.za](mailto:covid@idc.co.za) for more details.

Visit the website [www.idc.co.za](http://www.idc.co.za)

# COVID-19 Black Business Funding Solution

R200 million fund size



## Target market

Have more than 50% black shareholding and management control.

Must be directly involved in the day-to-day running of the operation and must have required expertise in the sector.

Owned by black South Africans as defined by the BBBEE Act.



## Type of support

Limited to R10 million per applicant for working capital, machinery and equipment.

Up to 12 months' payment moratorium at 0% fixed interest rate.

After 12 months a fixed interest rate of 2.5% will apply.

Maximum term is 60 months, including moratorium.

First drawdown must occur within one month from approval date.



## Eligibility

- Be a registered legal entity in South Africa in terms of the Companies Act, 2008 (as amended), the Close Corporations Act, 1984 or the Co-operatives Act, 2005.
- Be a taxpayer in good standing, with a valid tax clearance certificate at assessment as well as before the loan is disbursed.

- Be a current and registered supplier with retailers and other institutions in good standing or have a purchase order/contract/letter of intent.
- Require working capital or funds to purchase machinery and equipment.
- The fund WILL NOT service any pre-existing debt or help settle monies owed.
- Have more than 50% black shareholding and management control. Must be directly involved in the day-to-day running of the operation and must have required expertise in the sector. Owned by black South Africans as defined by the Broad-based Black Economic Empowerment (B-BBEE) Act.
- In line with the NEF's transformation mandate, preference will be given to applications that demonstrate meaningful black women ownership, management and control.
- Have a project with a minimum requirement of R500 000 in working capital, machinery and equipment.
- Must result in retaining or increasing direct jobs.



## How to apply

Constitutional documents required.

NEF application form (accessible on NEF website: [www.nefcorp.co.za](http://www.nefcorp.co.za)).

For detailed information on the Fund and further document requirements, visit [www.nefcorp.co.za](http://www.nefcorp.co.za)

Government



# SMME relief finance

Administered by the Department of Small Business Development, Seda and Sefa

Government



## Target market

Businesses that are negatively affected by the COVID-19 pandemic.



## Type of support

A soft loan funding for six months, starting from April 2020.

Working capital only.

Maximum R500k per SMME.

Funding term will be determined by the business's cashflow.

Priced at prime - 5%.



## Eligibility

- 100% owned by South African citizens.
- 51% black-owned.
- 70% of employees must be South Africans.
- Priority will be given to businesses owned by women, youth and people with disabilities.
- Be registered and compliant with SARS.
- Be UIF-compliant.



## How to apply

Register and complete the online application form ([www.smmesa.gov.za](http://www.smmesa.gov.za))

Submit funding application with registration number and supporting documents to dedicated Sefa email address: [info@sefa.org.za](mailto:info@sefa.org.za)

Sefa national team reviews application and completeness (Sefa Call Centre).

# Business growth resilience facility

Administered by the Department of Small Business Development, Seda and Sefa

Government



## Target market

Businesses taking advantage of supply opportunities resulting from the COVID-19 pandemic.



## Type of support

Production/Supply of healthcare and related products that will be used to combat the spread of the COVID-19 pandemic.

Local production / Manufacturing / Supply of various products that will be required by the country emanating from a shortage due to the COVID-19 pandemic.



## Eligibility

- Businesses geared to take advantage of supply opportunities resulting from the COVID-19 pandemic or shortage of goods in the local market.
- Company/Business must be 100% owned by South African citizens.
- Company must be 51% black-owned.
- 70% of employees must be South Africans.
- Priority will be given to businesses owned by women, youth and people with disabilities.
- Be registered and compliant with SARS.
- Be UIF-compliant.



## How to apply

Submit funding application with registration number and supporting documents to the dedicated Sefa email address: [info@sefa.org.za](mailto:info@sefa.org.za)

Sefa national team reviews application and completeness (Sefa Call Centre).

Sefa performs verification.

# Restructuring of Sefa-funded SMMEs

Administered by the Department of Small Business Development, Seda and Sefa



## Target market

Sefa-funded SMMEs.



## Eligibility

Sefa-funded SMMEs that are negatively affected by the COVID-19 pandemic.



## Type of support

### Payment moratorium/holiday:

- The maximum term of the facility is 6 months .
- Deferments of capital or both capital and interest. The interest accrued will not be capitalised to the loan facility over the proposed maximum six-month period.

### Debt restructuring:

- Potentially extended loan term, interest review and additional funding where required.
- Debt repayments will be sculpted to match the pattern of the cashflow.
- The additional funding will be offered at prime -5%.



## How to apply

Enquiries to be directed [info@sefa.org.za](mailto:info@sefa.org.za)

Government



# Spaza shop and general dealers support scheme

Government



## Target market

Spaza shop owners.

General dealer owners.



## Type of support

To improve access to the Spaza Shops and General Dealers Support Scheme, the Department of Small Business Development has finalised an agreement to support spaza shops and general dealers on the back of the Khula Credit Guarantee Scheme of the Small Enterprise Finance Agency (SEFA).

### Support will be in the form of:

- Access to working capital investment and revolving credit facility that is backed by the Khula Credit Guarantee scheme of SEFA.
- Business management skills support.
- Environmental health and food safety standards.
- Legal and compliance support.



## Eligibility

- A spaza shop/general dealer owner who is a South African.
- Holds a valid trading permit (including temporary) or business license in the case of a general dealer for participation in the scheme.



## How to apply

For additional assistance or enquiries, spaza shop and general dealer owners may call 0860 663 7867 or e-mail to [Spazasupport@dsbd.gov.za](mailto:Spazasupport@dsbd.gov.za)

# Tourism Relief Fund for SMMEs

R200 million fund size



## Target market

SMMEs in the tourism value chain.

To ensure their sustainability during and post the implementation of government measures to curb the spread of the COVID-19 pandemic.



## Type of support

Grant funding, capped at R50 000 per entity, that can be used to subsidise expenses towards fixed costs, operational costs, supplies and other pressure cost items.



## Eligibility

- Accommodation establishments: hotels, lodges, bed-and-breakfasts (B&Bs), guesthouses and backpackers' accommodation.
- Hospitality and related services: Restaurants (not attached to hotels), conference venues (not attached to hotels), professional catering, attractions.
- Travel and related services: tour operators, travel agents, tourist guiding, car rental companies and coach operators.



## How to apply

The application window for the Tourism Relief Fund will close on 31 May 2020.

SMMEs can submit funding applications by completing a form accessible online at <https://www.tourism.gov.za/Pages/COVID19TOURISMRELIEFFUND.aspx>

or by email: [covidrelief@tourism.gov.za](mailto:covidrelief@tourism.gov.za)

Government



# Farmers Relief

Administered by the Department of Agriculture, Forestry and Fisheries COVID-19 risk mitigation

**R1.2 billion fund size**

Government



## Target market

Small-scale farmers with Proactive Land Acquisition Strategy (PLAS) in place.

Small-scale farmers in poultry, livestock (feed and medication), vegetables and other commodity sectors will be evaluated on a case-by-case basis.



## Type of support

Grant funding not exceeding R50 000 per farming operation.

The voucher system will apply in partnership with distributors and manufacturers of these inputs and the grant will not exceed R50 000 per farming operation.

The main objective of this support is to complete the current production cycle in an effort to ensure adequate food production and supplies.



## Eligibility

- South African citizens who have been farming actively for a minimum of 12 months and who are currently in the production season or cycle.
- Be registered on the Farmer Register, commodity database or provincial database.
- Communal farmers.
- Smallholding farmers with an annual turnover of between R50 000 and R1 million.



## How to apply

Applications for this funding will open on 8 April 2020 and will close on 22 April 2020. No late entries will be accepted.

Application forms will be available on 8 April 2020 on the departmental website: [www.dalrrd.gov.za](http://www.dalrrd.gov.za) and through national, provincial, district and local offices of both the national Department of Agriculture, Land Reform and Rural Development and Provincial Departments of Agriculture. Applications will be lodged electronically at [applications@dalrrd.gov.za](mailto:applications@dalrrd.gov.za) or submitted to the offices as outlined.

# COVID-19 Temporary Employer-employee Relief Scheme (COVID-19 TERS)

Government



## Target market

Employers who are impacted by the COVID-19 pandemic, and are not able to pay salaries during this time.



## Type of support

Benefits calculated based on an income replacement rate sliding scale, capped at R17 712 per month.

For the duration of the lockdown, or a maximum of three months, the benefit will be that of no less than the minimum wage.

After three months, the employee might receive less than the minimum wage based on the sliding scale.

<https://www.skillsportal.co.za/content/temporary-employeremployee-relief-scheme-ters>



## Eligibility

- Reason for closure must be linked to the COVID-19 pandemic.
- Claims do not depend on whether or not the employee has any UIF credits.



## How to apply

Application forms and documents must be emailed to your nearest UIF processing centre.

Processing time is within 30 days of a valid submission.

Report closure via email  
Covid19ters@labour.gov.za – an automated response outlining the application process will be received.

# Old Mutual Insure Support Plan

R50 million fund size



## Target market

R40 million to assist qualifying SMEs, to remain solvent.

R10 million for Old Mutual Insure's own suppliers and service providers impacted by COVID-19, will be assisted to sustain operations.



## Type of support

Interest-free loans will be granted to qualifying businesses and will be administered by the Old Mutual Masisizane Fund in partnership with Old Mutual Insure.



## Eligibility

Not specified yet.



## How to apply

For more information please refer to:  
<https://www.oldmutual.co.za/news/old-mutual-insure-s-covid-19-response-aims-to-strengthen-south-africa-s-long-term-risk-readiness>

Institutions



# Giving for Hope

Seed R100 million

Willowton Group (R85 million)  
Al Baraka Bank (R10 million)  
SA Muslim Charitable Trust (R5 million)

Target R500 million



## Target market

Funding for small, medium and microenterprises (SMMEs) to prevent job losses during the difficult times that lie ahead.



## Type of support

The foundation will provide SMMEs with interest-, profit and admin cost-free loans for two years, with repayments commencing after the first year, in 12 monthly instalments.

### Loans will:

- Be over 24 months
- Be 0% interest-free
- Have no admin or profit added.

### Repayments will:

- Commence from month 13, following the loan grant
- Be 12 monthly instalments in year two.



## Eligibility

- Restricted to socially responsible (Shar'iah-compliant) SMMEs.
- Annual turnover of qualifying SMMEs to be less than R20 million per year.
- Minimum number of employees at the SMME at the time of application is five.
- Loan currently limited to R1 million per applicant.
- Open to all registered South African businesses that operate in South Africa.
- Security will be required for each loan applicant.
- Successful loan applicants will be required to open an account with Al Baraka Bank, free of any charges, except cash deposit fees.



## How to apply

Applications will be evaluated on a case-by-case basis.

For more information and applications:  
<https://givingforhope.co.za/apply-for-funding/>

Institutions



# Youth Business Relief Fund

Initiative of the Youth Chamber of Commerce and Industry South Africa



## Target market

YCCISA has introduced this Relief Fund to assist young people with businesses that are affected by the COVID-19 pandemic.



## Type of support

The Fund will assist youth entrepreneurs with operational costs, paying labour costs, rental, etc.



## Eligibility

- Be a South African citizen.
- Be between 18 and 35 years of age.
- Be an existing business.
- Business categories: All youth businesses, but mostly informal traders, whom are not included in other rescuing funding methods put in place by government.



## How to apply

Applications should be forwarded to:  
[applications@youthbusinessfund.co.za](mailto:applications@youthbusinessfund.co.za)

For detailed information on the Fund and further document requirements, visit:  
[www.youthbusinessfund.co.za](http://www.youthbusinessfund.co.za)

Institutions



# Sukuma Relief Programme

The Rupert family and Remgro Limited pledged R1 billion.

**R1 billion fund size**  
(Temporary closure notice)



## Target market

SMEs that can prove, without any reasonable doubt that their business is in financial distress as a result of the COVID-19 pandemic.



## Type of support

### For sole proprietors:

A grant of R25 000 per qualifying business to be used to pay for overheads.

### For close corporations, companies and trusts:

- An unsecured interest-bearing loan of between R250 000 and R1 million, with a non-repayable grant of R25 000 per qualifying business.
- It will be interest-free for 12 months with no repayment obligations during this period.
- It is repayable after 12 months, and incurs interest at the prime rate from month 13.
- The money can be used to cover payroll, rental and other monthly operating overheads.
- There is no security requirement for the loan.



## Eligibility

- Formally registered.
- Financially viable before the COVID-19 outbreak.
- Be both tax- and regulatory-compliant.



## How to apply

### Application process is online only:

<https://finance.businesspartners.co.za/welcome-to-the-sukuma-relief-programme/>

Show annual financial statements

Show three months' bank statements

Proof of employees who may be assisted

Rent statement

Supporting documents or letter stating how your business is affected by the COVID-19 pandemic

Institutions



# Solidarity Fund

R2 billion fund size (Open to donations)



## Target market

Healthcare system.

Households and communities.

SMMEs to sustain their employees through the economic shutdown.



## Eligibility

Information to be obtained by contacting their call centre on 0860 001 001 or visiting the website <https://www.solidarityfund.co.za/>



## How to apply

The Solidarity Fund can be contacted via: 0860 001 001 or visiting their website <https://www.solidarityfund.co.za/>

The Solidarity Fund would be used for assistance where it was most needed (and though they will be included) and will not be specifically earmarked for SMEs.



## Type of support

Designed to be an umbrella platform for contributing to the fight against the COVID-19 pandemic and is aimed at three key focus areas:

1. Health response
2. Solidarity campaign
3. Humanitarian effort

Other support >

# Motsepe Foundation and associated companies

**R1 billion fund size**

**Associated companies include:**

**Sanlam**

**African Rainbow Capital**

**African Rainbow Minerals**



## Target market

Healthcare workers.

Poor rural and urban communities.



## Type of support

Funding for the purchase of sanitisers, disinfectants and personal protective equipment (PPE) to help in the healthcare system.

Provision of water to poor rural and urban communities by purchasing water tanks (JoJos), drilling and equipping for borehole water and also building sanitary facilities.

Short- to medium- term interventions include building additional classrooms, computer centres and laboratories in all nine provinces of South Africa to assist with the excessively high number of students per classroom in some schools.



## Eligibility

Not specified yet.



## How to apply

Not specified yet.

Other support >

# COVID-19 Business Rescue Assistance (COBRA)

Administered by Consortium:  
Schindlers Attorneys  
IQ Business  
Engaged



## Target market

Pro bono service to South African businesses in distress to coordinate bank, government and stakeholder support through a structured business rescue process.



## Type of support

This hub helps SMEs to understand the following:

- What business turnaround and rescue entails
- What it could do for the business
- How it will affect the ownership structure of the business
- How the process unfolds
- What negotiation tools are at their disposal
- How to access post- commencement financing
- What legalities are involved, and a myriad of other issues.



## Eligibility

- Any distressed business has access to free daily (small group) and weekly (large group) webinars to share information/guide business leaders.
- COBRA War Room – business support to avoid business rescue (pro bono or discounted fees).



## How to apply

Contact:  
[info@cobra.org.za](mailto:info@cobra.org.za) and visit their website at [www.cobra.org.za](http://www.cobra.org.za)

Other support >

# SA National Taxi Council (Santaco) Relief Fund

R3.5 billion fund size (target)

Currently accepting donations to raise the funds.  
Anyone can donate.



## Target market

Taxi operators, drivers, queue marshals and staff working at the offices of the taxi associations.



## Eligibility

Not specified yet.



## Type of support

Independent relief fund for the taxi industry to support those affected by the loss of business during the national lockdown.



## How to apply

Not specified yet.

Other support >

